

Southeast Aerospace - Blanket Exchange Agreement

Company Name: _____

Address: _____

This agreement between Southeast Aerospace, Inc. and the company listed above will serve as a blanket exchange agreement covering material exchanges done between the two parties. Unless a different agreement is required, as in cases where special conditions exist beyond this agreement, this will serve as the governing agreement for all exchanges between the customer and Southeast Aerospace and shall remain in effect indefinitely unless it is superseded by another agreement or rescinded by Southeast Aerospace. If it becomes necessary to change this agreement or the offering of the terms of this agreement need to be rescinded by Southeast Aerospace, written notification shall be given to the customer. In relation to material exchanges between Southeast Aerospace and the customer, this agreement supersedes all previous agreements and acceptance of it by the customer renders all previous agreements null and void.

Billing

The customer will be charged a flat rate exchange price as quoted by Southeast Aerospace for each exchange transaction. The customer will also be advised of and billed a core charge. This core charge will represent the amount that the customer will owe above and beyond the flat rate exchange price if a core is not returned or the returned core is unacceptable. The core charge will be credited to the customers account upon receipt and acceptance of the core. The exchange price is based on a flat rate with no additional billing, unless necessitated by the condition of the core. If the cost to repair the core exceeds 80% of the flat rate exchange price quoted at time of sale, then it is agreed that the customer will be billed an additional fee equaling the difference between the repair charge and 80% of the exchange price. If the additional fee exceeds or equals the core charge, the core will be deemed to be beyond economical repair and the core will be billed back to the customer at the original stated core charge amount.

Core Conditions

This policy is based on the return of a repairable core of the same model and same part number as the unit supplied by Southeast Aerospace. Furthermore, Southeast Aerospace defines a repairable core as a unit that is in the condition as removed from an aircraft, a unit that is not incident related (i.e. no fire or water damage) and a unit that can be economically repaired. Southeast Aerospace will also not accept the following:

- Cores that have been heavily modified or extensively and unproductively worked on.
- Cores with a 'P' in the serial number (applicable to units manufactured by Honeywell or Bendix/King)
- Cores with missing, modified or illegible dataplates.
- Cores that arrive disassembled.

Core Returns

All cores should be returned to Southeast Aerospace at 1399 General Aviation Drive, Melbourne, FL 32935 USA. Any and all transportation costs for the return of the core are the responsibility of the customer. Southeast Aerospace will not be responsible for obtaining the services of a customs broker to facilitate clearance of cores sent by any method other than DHL, FedEx or UPS, nor will we be responsible for any fees incurred for U.S. Customs clearance. Cores returned other than by DHL, FedEx or UPS will necessitate making advance arrangements with a customs broker for clearance through U.S. Customs. Southeast Aerospace will not accept cores that are subject to payment of any fees prior to delivery to our facility. Failure to follow these requirements may result in non-delivery of the core to us and the possibility of it being returned back to the country of export. Customer exchange cores are to be returned to Southeast Aerospace within 30 days. If no core is returned after 45 days, it will be assumed that no core will be sent and the core charge will be expected to be paid. If the customer chooses to return a core after 45 days, the core acceptance is subject to approval by Southeast Aerospace. Original exchange units returned for credit after seven days may, at the discretion of Southeast Aerospace, be subject to a restocking fee of 50% of the exchange price or \$200 (whichever is greater). In addition to the restocking fee, the cost to recertify the returned unit may also be assessed if the original certification is not returned.

As an authorized representative of the above listed company, the undersigned agrees to all of the conditions set forth in this blanket exchange agreement.

Signature

Print Name and Title

Date